

**FEDERAL RESERVE BANK  
OF NEW YORK**  
Fiscal Agent of the United States

[Circular No. 4709]  
[February 19, 1959]

**TIME LIMIT ON PAYMENT OF GOVERNMENT CHECKS**  
**Amendment to Treasury Department Circular No. 21**

*To All Banking Institutions in the  
Second Federal Reserve District:*

As indicated in our Circular No. 4515, dated October 14, 1957, Public Law 183, 85th Congress, approved August 28, 1957, provides that checks drawn on the Treasurer of the United States are payable without limitation of time. To reflect the change in the law, the Treasury Department has amended its "Regulations Governing the Endorsement and Payment of Checks Drawn on the Treasurer of the United States." At the request of the Treasury Department, we enclose a copy of the amendment (the Third Amendment, dated December 22, 1958, to Treasury Department Circular No. 21, Revised September 5, 1946).

Additional copies of the amendment will be furnished upon request.

ALFRED HAYES,  
*President.*

REGULATIONS GOVERNING THE INDORSEMENT AND PAYMENT  
OF CHECKS DRAWN ON THE TREASURER  
OF THE UNITED STATES

Department Circular No. 21  
(Revised September 1946)  
(Third Amendment)

TREASURY DEPARTMENT  
OFFICE OF THE SECRETARY  
Washington, D. C.

DEC 22 1958

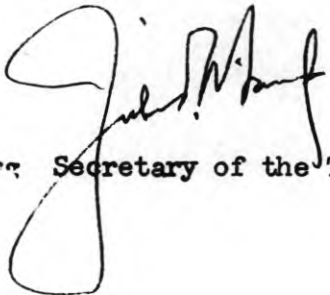
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Fiscal Service  
Office of the Treasurer, U. S.

To all Banks and Bankers and Others Concerned:

Treasury Department Circular No. 21 (Revised), dated September 5, 1946, as amended, is hereby further amended by revising paragraph 9 to read as follows:

9. Checks payable without limitation of time. All checks heretofore or hereafter drawn on the Treasurer of the United States, including those drawn by wholly owned and mixed-ownership Government corporations, are payable without limitation of time: Provided, That where on presentation of any check for payment the Treasurer of the United States is on notice of a doubtful question of law or fact the payment of such check will be deferred pending settlement by the General Accounting Office.

  
Acting Secretary of the Treasury